

Appendix 2

Changes in Budget Gap since December 2014

	Referendum Budget	Substitute/ Threshold Budget	Freeze Budget
Council Tax increase	5.90%	2%	0%
	£'000	£'000	£'000
Budget gap reported to December Policy & Resources Committee	21,251	25,451	26,362
Increase in Revenue Support Grant in Finance Settlement	-644	-644	-644
Greater reductions in unringfenced specific grants	230	230	230
Additional income from the Council Tax Base agreed at January Policy and Resources	-538	-425	-371
Additional income from the Business Rates Tax Base agreed at January Policy and Resources	-222	-222	-222
Reduction in Financing Costs Budget	-140	-140	-140
Increase in Risk Provision to reflect final budget proposals	622	622	622
Adjustment from 1.97% increase to 1.99%	0	-20	0
Adjustment to Freeze grant assumption	0	0	-67
Remaining Gap	20,559	24,852	25,770

